

RESOLUTION NO. 2022-106

A RESOLUTION MAKING TECHNICAL REVISIONS TO THE LOCAL HOUSING ASSISTANCE PLAN (LHAP) FOR FY 20/21, 21/22, 22/23 TO ADD PURCHASE ASSISTANCE WITH OR WITHOUT REHABILITATION (CODE 1) TO THE PURCHASE STRATEGY, TO INCREASE THE PURCHASE PRICE AND MAXIMUM AWARD AND ADD CLARIFYING LANGUAGE THROUGHOUT THE PURCHASE ASSISTANCE STRATEGY

WHEREAS, the Local Housing Assistance Plan (LHAP) for FY 20/21 through FY 22/23 was adopted on April 26, 2021 by Resolution 2021-058. The adopted LHAP provides one award for Purchase Assistance utilized by the SHIP Program and obsolete purchase price limits and maximum possible award;

WHEREAS, after review by the Florida Housing Finance Corporation and the Essential Housing Advisory Committee, Nassau County is asked to revise its LHAP to include Purchase Assistance with Rehabilitation and increase the purchase price limits and the maximum possible award.

WHEREAS, this request has created a need for a technical revision to the LHAP.

NOW THEREFORE, this the 18th day of May be resolved by the Board of County Commissioners of Nassau County Florida to amend the LHAP as follows:

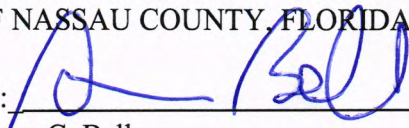
1. Amend the following areas:
 - a. Table of Contents A. shall be amended to replace Down Payment and Closing Cost Assistance (Homeownership) with *Purchase Assistance with or without Rehabilitation*.
 - b. Section II LHAP Strategies: A. shall be amended to replace Down Payment and Closing Cost Assistance (Homeownership) Code 2 with *Purchase Assistance Code 1, 2*.
 - c. Section II LHAP Strategies A. c., shall be amended to replace \$45,000 for home or condominium; \$10,000 for new and existing manufactured home/land packages with

<i>Very Low Income</i>	<i>30% of the purchase price not to exceed \$102,747</i>
<i>Low</i>	<i>25% of the purchase price not to exceed \$85,622</i>
<i>Moderate</i>	<i>20% of the purchase price not to exceed \$68,498</i>
<i>Manufactured Housing</i>	<i>20% of the purchase price not to exceed \$25,000</i>

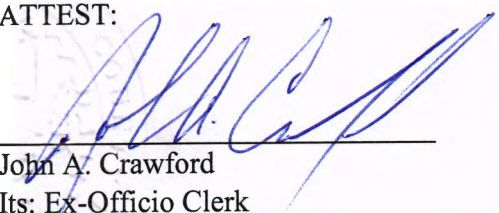
The purchase price of the home cannot exceed 90% of the Median Home Sold Price for the last 12 month period in accordance with section I (L) of this document. Repair costs cannot exceed \$5,000.

- d Section II LHAP Strategies A. e. Recipient/Tenant Selection Criteria 3., shall be amended to replace first-served with *first eligible* and add *in accordance with section 1 (l) of this document*.
- e. Section II A, g. Additional Information, 1, shall be amended to replace principle with *principal*.
- f. Section II A, g. Additional Information, 3, c, 1 shall be amended to replace Second with *Subordinate*, and replace HUD Settlement Statement with *Closing Disclosures* and replace second with *subordinate*.
- g. Section II B. Owner Occupied Housing Rehabilitation, Summary shall be amended to include *Manufactured housing and mobile homes are not eligible for assistance under this strategy*
- h. Section II B. Owner Occupied Housing Rehabilitation, e. Recipient/Tenant Selection Criteria, 1 shall be amended to replace first-served with *first eligible*.
- i. Section II C. Disaster Mitigation, f. shall be amended to replace first served with *first eligible*.
- j. Section II D. Rental Housing Development Assistance, e. Recipient/Tenant Selection Criteria, shall be amended to replace first served with *first eligible*.
- k. Section II E. Emergency Repairs, e. Recipient/Tenant Selection Criteria, shall be amended to replace first served with *first eligible*.
- l. The amended LHAP shall be filed with the Florida Housing Finance Corporation upon the effective date of this resolution.

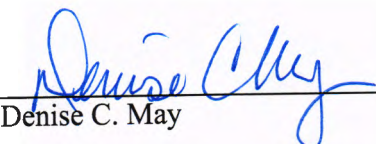
BOARD OF COUNTY COMMISSIONERS
OF NASSAU COUNTY, FLORIDA

By: 
Aaron C. Bell
Its: Chair

ATTEST:


John A. Crawford
Its: Ex-Officio Clerk

APPROVED AS TO FORM
BY THE NASSAU COUNTY ATTORNEY:


Denise C. May